THE SHAW GROUP STORY

(1987 - 2013)

EXTENSIVE EXPERIENCE & DEEP NORTH CAROLINA ROOTS

- The Shaw Group was founded in 1987 by BCP Partner Jim Bernhard
- The company grew to approximately 25,000 employees, 150 locations worldwide and \$6 billion in revenue (a)
- Shaw became a leading U.S. builder and operator of power, industrial and commercial infrastructure
 - From 2008 to 2012, ranked #1 Power Design Firm in the U.S. by ENR^(b)
 - From 2002 to 2012, completed ~\$63 billion of projects
- Shaw grew from 0 to 2,300 employees in North Carolina throughout the period from 2004 to 2012
- The company was the lead Engineering, Procurement and Construction (EPC) firm on over \$6 billion successful utility industry projects in North Carolina

(a) Figures for fiscal year ending 2012.(b) Engineering News-Record is a construction industry periodical.North Carolina project photos courtesy of Duke Energy - duke-energy.com

REPRESENTATIVE SHAW NORTH CAROLINA PROJECTS

Allen Steam Station



Cliffside Power Plant



Marshall Steam Station



Buck Steam Station



Belews Creek Station



Dan River Power Plant



Details on the above representative North Carolina projects are provided on the following slide

Croton Water Filtration Plant



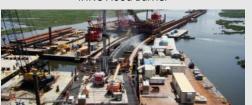
Oversaw construction of \$2bn plant, treating roughly 10% of NY's daily water requirements

Newtown Creek WWTP



Part of a \$5bn upgrade for NYC's largest WWTP with a processing capacity of 310 MGD

IHNC Flood Barrier



\$1bn design-build project for the Army Corp of Engineers

Dekalb County



\$20M project to support a new wastewater interplant storage and conveyance system

REPRESENTATIVE SHAW PROJECTS

North Carolina Utility Industry – over \$6B in successful projects

Project	Location	Client	Shaw's Role
Flue Gas Desulfurization (FDG) NC Sector Total = \$3B			
Allen Steam Station	Gaston County, NC	Duke Energy	Provided engineering, procurement, construction services to retrofit with gas desulphurization (FGD) units ("scrubbers").
Marshall Steam Station	Catawba County, NC	Duke Energy	Provided engineering, procurement, construction services to retrofit with gas desulphurization (FGD) units ("scrubbers").
Belews Creek Station	Stokes County, NC	Duke Energy	Provided engineering, procurement, construction services to retrofit with gas desulphurization (FGD) units ("scrubbers").
Coal Power Plant Construction NC Sector Total = \$2B			
Cliffside Power Plant	Cliffside, NC	Duke Energy	Provided engineering, procurement, construction and commissioning services for 825 MW coal-fired plant.
Natural Gas Power Plant Construction NC Sector Total = \$1B			
Buck Steam Station	Rowan County, NC	Duke Energy	Provided engineering, procurement, construction services for the 620 MW Buck Natural Gas Combined Cycle plant.
Dan River Power Plant	Rockingham County, NC	Duke Energy	Engineered and constructed 620 MW Dan River Combined Cycle plant.